

**Somerset Academy Avenir
2025-26 BUDGET**

REVENUE	
	503362
TOTAL REVENUE	3,599,722
EXPENSES	
Total Salaries and Benefits	1,490,656
Total Purchased/Contract Services	458,938
Total Rent and Utilities	108,000
Total Materials & Supplies	233,540
Total Other	813,924
TOTAL EXPENSES	3,105,057
Net Ordinary Income	494,665
Total Other Income	63,497
Total Other Expense	60,000
Net Other Income/(Loss)	3,497
NET INCOME BEFORE DEPRECIATION	498,162
Net Income After Depreciation (Accrual Basis)	(523,341)
Net Cash Flow (Modified Accrual)	280,758

162 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue

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