Somerset Village Academy
2026-27 BUDGET

REVENUE	
	065004
TOTAL REVENUE	**2,918,708**
EXPENSES	
Total Salaries and Benefits	**1,668,136**
Total Purchased/Contract Services	**360,080**
Total Rent and Utilities	**118,576**
Total Materials & Supplies	**66,330**
Total Other	**188,231**
TOTAL EXPENSES	**2,401,354**
Net Ordinary Income	**517,355**
Total Other Income	**213,600**
Total Other Expense	**286,067**
Net Other Income/(Loss)	**(72,467)**
NET INCOME BEFORE DEPRECIATION	**444,887**
Net Income After Depreciation (Accrual Basis)	**45,556**
Net Cash Flow (Modified Accrual)	**47,716**

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238 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue