Somerset Village Academy
2025-26 BUDGET

REVENUE	
	065004
TOTAL REVENUE	**2,868,057**
EXPENSES	
Total Salaries and Benefits	**1,653,576**
Total Purchased/Contract Services	**357,722**
Total Rent and Utilities	**113,656**
Total Materials & Supplies	**67,615**
Total Other	**194,727**
TOTAL EXPENSES	**2,387,296**
Net Ordinary Income	**480,762**
Total Other Income	**290,061**
Total Other Expense	**284,863**
Net Other Income/(Loss)	**5,198**
NET INCOME BEFORE DEPRECIATION	**485,959**
Net Income After Depreciation (Accrual Basis)	**104,728**
Net Cash Flow (Modified Accrual)	**69,624**

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237 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue