

**Somerset Academy Avenir
2026-27 BUDGET**

REVENUE	
	503362
TOTAL REVENUE	3,630,252
EXPENSES	
Total Salaries and Benefits	1,688,937
Total Purchased/Contract Services	508,623
Total Rent and Utilities	136,100
Total Materials & Supplies	175,000
Total Other	831,119
TOTAL EXPENSES	3,339,778
Net Ordinary Income	290,473
Total Other Income	321,823
Total Other Expense	192,305
Net Other Income/(Loss)	129,518
NET INCOME BEFORE DEPRECIATION	419,992
Net Income After Depreciation (Accrual Basis)	(611,492)
Net Cash Flow (Modified Accrual)	394,673

235 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue

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