

**Somerset Academy Village Charter Middle School
2026-27 BUDGET**

REVENUE	
	065002
TOTAL REVENUE	1,758,826
EXPENSES	
Total Salaries and Benefits	1,007,640
Total Purchased/Contract Services	248,807
Total Rent and Utilities	35,712
Total Materials & Supplies	57,820
Total Other	86,067
TOTAL EXPENSES	1,436,045
Net Ordinary Income	322,781
Total Other Income	88,500
Total Other Expense	134,822
Net Other Income/(Loss)	(46,322)
NET INCOME BEFORE DEPRECIATION	276,459
Net Income After Depreciation (Accrual Basis)	68,650
Net Cash Flow (Modified Accrual)	112,973

152 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue

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