

**Somerset Academy Village Charter Middle School
2025-26 BUDGET**

REVENUE	
	065002
TOTAL REVENUE	1,751,446
EXPENSES	
Total Salaries and Benefits	1,004,527
Total Purchased/Contract Services	239,546
Total Rent and Utilities	60,833
Total Materials & Supplies	68,558
Total Other	84,056
TOTAL EXPENSES	1,457,519
Net Ordinary Income	293,927
Total Other Income	145,283
Total Other Expense	135,326
Net Other Income/(Loss)	9,957
NET INCOME BEFORE DEPRECIATION	303,885
Net Income After Depreciation (Accrual Basis)	98,176
Net Cash Flow (Modified Accrual)	55,096

153 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue

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