

**Somerset Pines Academy
2024-25 BUDGET**

REVENUE	
	065030
TOTAL REVENUE	5,449,794
EXPENSES	
Total Salaries and Benefits	3,078,856
Total Purchased/Contract Services	902,908
Total Rent and Utilities	263,461
Total Materials & Supplies	367,645
Total Other	247,456
TOTAL EXPENSES	4,860,326
Net Ordinary Income	589,468
Total Other Income	436,500
Total Other Expense	304,985
Net Other Income/(Loss)	131,515
NET INCOME BEFORE DEPRECIATION	720,982
Net Income After Depreciation (Accrual Basis)	232,644
Net Cash Flow (Modified Accrual)	139,104

442 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue