

**Somerset Academy Village Charter Middle School
2024-25 BUDGET**

REVENUE	
	065002
TOTAL REVENUE	1,900,163
EXPENSES	
Total Salaries and Benefits	871,443
Total Purchased/Contract Services	322,319
Total Rent and Utilities	143,842
Total Materials & Supplies	126,740
Total Other	109,768
TOTAL EXPENSES	1,574,112
Net Ordinary Income	326,051
Total Other Income	205,775
Total Other Expense	134,682
Net Other Income/(Loss)	71,093
NET INCOME BEFORE DEPRECIATION	397,144
Net Income After Depreciation (Accrual Basis)	242,639
Net Cash Flow (Modified Accrual)	268,388

164 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue