

Somerset Academy Miramar South
2024-25 BUDGET

REVENUE	
	065054
TOTAL REVENUE	2,462,933
EXPENSES	
Total Salaries and Benefits	1,430,236
Total Purchased/Contract Services	333,562
Total Rent and Utilities	241,704
Total Materials & Supplies	108,801
Total Other	58,733
TOTAL EXPENSES	2,173,035
Net Ordinary Income	289,897
Total Other Income	226,828
Total Other Expense	81,142
Net Other Income/(Loss)	145,686
NET INCOME BEFORE DEPRECIATION	435,584
Net Income After Depreciation (Accrual Basis)	397,145
Net Cash Flow (Modified Accrual)	429,441

216 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue