

Somerset Neighborhood School
2024-25 BUDGET

REVENUE	
	065021
TOTAL REVENUE	5,877,087
EXPENSES	
Total Salaries and Benefits	3,191,917
Total Purchased/Contract Services	849,510
Total Rent and Utilities	257,865
Total Materials & Supplies	322,887
Total Other	353,941
TOTAL EXPENSES	4,976,120
Net Ordinary Income	900,967
Total Other Income	380,551
Total Other Expense	344,865
Net Other Income/(Loss)	35,687
NET INCOME BEFORE DEPRECIATION	936,654
Net Income After Depreciation (Accrual Basis)	542,512
Net Cash Flow (Modified Accrual)	611,697

477 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue