

Somerset Academy Davie Charter School
2024-25 BUDGET

REVENUE	
	065211
TOTAL REVENUE	1,748,517
EXPENSES	
Total Salaries and Benefits	888,736
Total Purchased/Contract Services	271,781
Total Rent and Utilities	77,000
Total Materials & Supplies	55,011
Total Other	96,205
TOTAL EXPENSES	1,388,733
Net Ordinary Income	359,784
Total Other Income	99,997
Total Other Expense	90,600
Net Other Income/(Loss)	9,397
NET INCOME BEFORE DEPRECIATION	369,181
Net Income After Depreciation (Accrual Basis)	140,606
Net Cash Flow (Modified Accrual)	174,530

150 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue