

**Somerset Preparatory Academy Charter School at North Lauderdale**  
**2024-25 BUDGET**

<b>REVENUE</b>	
	<b>065003</b>
<b>TOTAL REVENUE</b>	<b>8,411,022</b>
<b>EXPENSES</b>	
<b>Total Salaries and Benefits</b>	<b>5,390,889</b>
<b>Total Purchased/Contract Services</b>	<b>1,120,811</b>
<b>Total Rent and Utilities</b>	<b>457,822</b>
<b>Total Materials &amp; Supplies</b>	<b>515,570</b>
<b>Total Other</b>	<b>266,852</b>
<b>TOTAL EXPENSES</b>	<b>7,751,944</b>
<b>Net Ordinary Income</b>	<b>659,078</b>
<b>Total Other Income</b>	<b>792,272</b>
<b>Total Other Expense</b>	<b>790,571</b>
<b>Net Other Income/(Loss)</b>	<b>1,701</b>
<b>NET INCOME BEFORE DEPRECIATION</b>	<b>660,780</b>
<b>Net Income After Depreciation (Accrual Basis)</b>	<b>53,082</b>
<b>Net Cash Flow (Modified Accrual)</b>	<b>83,608</b>

709 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue