

**Somerset Village Academy  
2024-25 BUDGET**

<b>REVENUE</b>	
	<b>065004</b>
<b>TOTAL REVENUE</b>	<b>3,015,696</b>
<b>EXPENSES</b>	
<b>Total Salaries and Benefits</b>	<b>1,634,512</b>
<b>Total Purchased/Contract Services</b>	<b>402,076</b>
<b>Total Rent and Utilities</b>	<b>220,030</b>
<b>Total Materials &amp; Supplies</b>	<b>147,201</b>
<b>Total Other</b>	<b>163,423</b>
<b>TOTAL EXPENSES</b>	<b>2,567,242</b>
<b>Net Ordinary Income</b>	<b>448,454</b>
<b>Total Other Income</b>	<b>357,040</b>
<b>Total Other Expense</b>	<b>268,842</b>
<b>Net Other Income/(Loss)</b>	<b>88,198</b>
<b>NET INCOME BEFORE DEPRECIATION</b>	<b>536,651</b>
<b>Net Income After Depreciation (Accrual Basis)</b>	<b>246,119</b>
<b>Net Cash Flow (Modified Accrual)</b>	<b>131,742</b>

254 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue