

**Somerset Preparatory Academy Charter High at North Lauderdale**  
**2024-25 BUDGET**

<b>REVENUE</b>	
	<b>065006</b>
<b>TOTAL REVENUE</b>	<b>3,574,527</b>
<b>EXPENSES</b>	
<b>Total Salaries and Benefits</b>	<b>2,008,896</b>
<b>Total Purchased/Contract Services</b>	<b>638,798</b>
<b>Total Rent and Utilities</b>	<b>194,875</b>
<b>Total Materials &amp; Supplies</b>	<b>241,651</b>
<b>Total Other</b>	<b>183,797</b>
<b>TOTAL EXPENSES</b>	<b>3,268,017</b>
<b>Net Ordinary Income</b>	<b>306,510</b>
<b>Total Other Income</b>	<b>323,570</b>
<b>Total Other Expense</b>	<b>306,611</b>
<b>Net Other Income/(Loss)</b>	<b>16,959</b>
<b>NET INCOME BEFORE DEPRECIATION</b>	<b>323,469</b>
<b>Net Income After Depreciation (Accrual Basis)</b>	<b>57,644</b>
<b>Net Cash Flow (Modified Accrual)</b>	<b>106,946</b>

345 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue