

Somerset Academy Boca
2023-24 BUDGET

REVENUE	
	503413
TOTAL REVENUE	4,658,317
EXPENSES	
Total Salaries and Benefits	2,913,978
Total Purchased/Contract Services	582,350
Total Rent and Utilities	216,635
Total Materials & Supplies	214,003
Total Other	169,456
TOTAL EXPENSES	4,096,423
Net Ordinary Income	561,895
Total Other Income	447,078
Total Other Expense	295,000
Net Other Income/(Loss)	152,078
NET INCOME BEFORE DEPRECIATION	713,973
Net Income After Depreciation (Accrual Basis)	518,101
Net Cash Flow (Modified Accrual)	553,016

374 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue