

**Somerset Academy Bethany
2023-24 BUDGET**

REVENUE	
	560731
TOTAL REVENUE	5,575,471
EXPENSES	
Total Salaries and Benefits	2,861,057
Total Purchased/Contract Services	860,332
Total Rent and Utilities	289,923
Total Materials & Supplies	656,125
Total Other	630,413
TOTAL EXPENSES	5,297,851
Net Ordinary Income	277,620
Total Other Income	339,835
Total Other Expense	239,754
Net Other Income/(Loss)	100,082
NET INCOME BEFORE DEPRECIATION	377,702
Net Income After Depreciation (Accrual Basis)	35,843
Net Cash Flow (Modified Accrual)	115,702

474 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue