

Somerset Academy Bethany
2023-24 BUDGET

REVENUE	
	560731
TOTAL REVENUE	4,625,295
EXPENSES	
Total Salaries and Benefits	2,348,780
Total Purchased/Contract Services	664,893
Total Rent and Utilities	282,127
Total Materials & Supplies	296,715
Total Other	685,844
TOTAL EXPENSES	4,278,358
Net Ordinary Income	346,936
Total Other Income	312,455
Total Other Expense	228,410
Net Other Income/(Loss)	84,044
NET INCOME BEFORE DEPRECIATION	430,981
Net Income After Depreciation (Accrual Basis)	43,505
Net Cash Flow (Modified Accrual)	140,505

449 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue