

**Somerset Village Academy
2023-24 BUDGET**

REVENUE	
	065004
TOTAL REVENUE	2,707,574
EXPENSES	
Total Salaries and Benefits	1,468,070
Total Purchased/Contract Services	407,204
Total Rent and Utilities	124,627
Total Materials & Supplies	125,000
Total Other	139,061
TOTAL EXPENSES	2,263,962
Net Ordinary Income	443,612
Total Other Income	218,900
Total Other Expense	262,718
Net Other Income/(Loss)	(43,818)
NET INCOME BEFORE DEPRECIATION	399,794
Net Income After Depreciation (Accrual Basis)	136,261
Net Cash Flow (Modified Accrual)	182,261

242 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue