

**Somerset Academy Village Charter Middle School
2023-24 BUDGET**

REVENUE	
	065002
TOTAL REVENUE	1,799,513
EXPENSES	
Total Salaries and Benefits	1,026,252
Total Purchased/Contract Services	273,500
Total Rent and Utilities	80,783
Total Materials & Supplies	42,100
Total Other	97,458
TOTAL EXPENSES	1,520,093
Net Ordinary Income	279,420
Total Other Income	114,300
Total Other Expense	145,770
Net Other Income/(Loss)	(31,470)
NET INCOME BEFORE DEPRECIATION	247,950
Net Income After Depreciation (Accrual Basis)	88,507
Net Cash Flow (Modified Accrual)	39,707

174 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue