

**Somerset Academy Village Charter Middle School
2022-23 BUDGET**

REVENUE	
	065002
TOTAL REVENUE	1,480,638
EXPENSES	
Total Salaries and Benefits	857,126
Total Purchased/Contract Services	246,362
Total Rent and Utilities	67,628
Total Materials & Supplies	35,345
Total Other	126,559
TOTAL EXPENSES	1,333,020
Net Ordinary Income	147,619
Total Other Income	117,900
Total Other Expense	83,431
Net Other Income/(Loss)	34,469
NET INCOME BEFORE DEPRECIATION	182,087
Net Income After Depreciation (Accrual Basis)	39,745
Net Cash Flow (Modified Accrual)	56,345

161 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue