

**Somerset Village Academy
2022-23 BUDGET**

REVENUE	
	065004
TOTAL REVENUE	2,502,344
EXPENSES	
Total Salaries and Benefits	1,518,767
Total Purchased/Contract Services	366,043
Total Rent and Utilities	99,799
Total Materials & Supplies	94,995
Total Other	142,776
TOTAL EXPENSES	2,222,380
Net Ordinary Income	279,964
Total Other Income	238,253
Total Other Expense	188,013
Net Other Income/(Loss)	50,240
NET INCOME BEFORE DEPRECIATION	330,204
Net Income After Depreciation (Accrual Basis)	73,697
Net Cash Flow (Modified Accrual)	104,117

261 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue