

**Somerset Academy Palms Performing Arts Academy
2021-22 BUDGET**

REVENUE	
	137554
TOTAL REVENUE	225,000
EXPENSES	
Total Salaries and Benefits	19,326
Total Purchased/Contract Services	39,770
Total Rent and Utilities	37,282
Total Materials & Supplies	7,700
Total Other	13,125
TOTAL EXPENSES	117,203
Net Ordinary Income	107,797
Total Other Income	7,500
Total Other Expense	7,709
Net Other Income/(Loss)	(209)
NET INCOME BEFORE DEPRECIATION	107,588
Net Income After Depreciation (Accrual Basis)	105,588
Net Cash Flow (Modified Accrual)	197,588

25 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue