

**Somerset Academy Bethany
2022-23 BUDGET**

REVENUE	
	560731
TOTAL REVENUE	3,597,624
EXPENSES	
Total Salaries and Benefits	1,227,583
Total Purchased/Contract Services	447,500
Total Rent and Utilities	159,651
Total Materials & Supplies	1,090,440
Total Other	675,403
TOTAL EXPENSES	3,600,577
Net Ordinary Income	(2,953)
Total Other Income	308,310
Total Other Expense	234,271
Net Other Income/(Loss)	74,039
NET INCOME BEFORE DEPRECIATION	71,086
Net Income After Depreciation (Accrual Basis)	(54,271)
Net Cash Flow (Modified Accrual)	24,729

298 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue