

**Somerset Village Academy
2024-25 BUDGET**

REVENUE	
	065004
TOTAL REVENUE	2,901,745
EXPENSES	
Total Salaries and Benefits	1,642,665
Total Purchased/Contract Services	428,830
Total Rent and Utilities	180,524
Total Materials & Supplies	141,890
Total Other	160,860
TOTAL EXPENSES	2,554,768
Net Ordinary Income	346,976
Total Other Income	316,635
Total Other Expense	269,057
Net Other Income/(Loss)	47,578
NET INCOME BEFORE DEPRECIATION	394,555
Net Income After Depreciation (Accrual Basis)	124,178
Net Cash Flow (Modified Accrual)	90,523

254 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue