

**Somerset Academy Bethany  
2024-25 BUDGET**

<b>REVENUE</b>	
	<b>560731</b>
<b>TOTAL REVENUE</b>	<b>5,435,666</b>
<b>EXPENSES</b>	
<b>Total Salaries and Benefits</b>	<b>2,798,676</b>
<b>Total Purchased/Contract Services</b>	<b>790,991</b>
<b>Total Rent and Utilities</b>	<b>331,240</b>
<b>Total Materials &amp; Supplies</b>	<b>297,467</b>
<b>Total Other</b>	<b>613,856</b>
<b>TOTAL EXPENSES</b>	<b>4,832,230</b>
<b>Net Ordinary Income</b>	<b>603,437</b>
<b>Total Other Income</b>	<b>443,501</b>
<b>Total Other Expense</b>	<b>232,659</b>
<b>Net Other Income/(Loss)</b>	<b>210,841</b>
<b>NET INCOME BEFORE DEPRECIATION</b>	<b>814,278</b>
<b>Net Income After Depreciation (Accrual Basis)</b>	<b>161,532</b>
<b>Net Cash Flow (Modified Accrual)</b>	<b>184,202</b>

539 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue