

**Somerset Career Academy
2024-25 BUDGET**

REVENUE	
	560006
TOTAL REVENUE	485,204
EXPENSES	
Total Salaries and Benefits	289,850
Total Purchased/Contract Services	74,448
Total Rent and Utilities	21,902
Total Materials & Supplies	19,500
Total Other	41,464
TOTAL EXPENSES	447,164
Net Ordinary Income	38,040
Total Other Income	200
Total Other Expense	-
Net Other Income/(Loss)	200
NET INCOME BEFORE DEPRECIATION	38,240
Net Income After Depreciation (Accrual Basis)	8,418
Net Cash Flow (Modified Accrual)	169,467

40 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue