

**Somerset Academy Village Charter Middle School  
2024-25 BUDGET**

<b>REVENUE</b>	
	<b>065002</b>
<b>TOTAL REVENUE</b>	<b>1,767,762</b>
<b>EXPENSES</b>	
<b>Total Salaries and Benefits</b>	<b>800,357</b>
<b>Total Purchased/Contract Services</b>	<b>275,501</b>
<b>Total Rent and Utilities</b>	<b>97,165</b>
<b>Total Materials &amp; Supplies</b>	<b>94,740</b>
<b>Total Other</b>	<b>108,706</b>
<b>TOTAL EXPENSES</b>	<b>1,376,469</b>
<b>Net Ordinary Income</b>	<b>391,292</b>
<b>Total Other Income</b>	<b>166,581</b>
<b>Total Other Expense</b>	<b>134,962</b>
<b>Net Other Income/(Loss)</b>	<b>31,619</b>
<b>NET INCOME BEFORE DEPRECIATION</b>	<b>422,911</b>
<b>Net Income After Depreciation (Accrual Basis)</b>	<b>255,269</b>
<b>Net Cash Flow (Modified Accrual)</b>	<b>228,368</b>

164 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue