

**Somerset Academy Village Charter Middle School
2023-24 BUDGET**

REVENUE	
	065002
TOTAL REVENUE	2,097,067
EXPENSES	
Total Salaries and Benefits	968,370
Total Purchased/Contract Services	272,790
Total Rent and Utilities	75,721
Total Materials & Supplies	55,587
Total Other	93,016
TOTAL EXPENSES	1,465,483
Net Ordinary Income	631,584
Total Other Income	159,164
Total Other Expense	134,690
Net Other Income/(Loss)	24,474
NET INCOME BEFORE DEPRECIATION	656,058
Net Income After Depreciation (Accrual Basis)	509,621
Net Cash Flow (Modified Accrual)	460,865

162 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue