

**Somerset Academy Bethany
2023-24 BUDGET**

REVENUE	
	560731
TOTAL REVENUE	5,133,740
EXPENSES	
Total Salaries and Benefits	2,646,045
Total Purchased/Contract Services	822,780
Total Rent and Utilities	253,923
Total Materials & Supplies	296,500
Total Other	691,350
TOTAL EXPENSES	4,710,598
Net Ordinary Income	423,142
Total Other Income	314,660
Total Other Expense	227,721
Net Other Income/(Loss)	86,939
NET INCOME BEFORE DEPRECIATION	510,081
Net Income After Depreciation (Accrual Basis)	39,074
Net Cash Flow (Modified Accrual)	161,604

484 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue