

**Somerset Village Academy
2023-24 BUDGET**

REVENUE	
	065004
TOTAL REVENUE	3,441,789
EXPENSES	
Total Salaries and Benefits	1,612,412
Total Purchased/Contract Services	435,540
Total Rent and Utilities	156,417
Total Materials & Supplies	116,793
Total Other	674,420
TOTAL EXPENSES	2,995,582
Net Ordinary Income	446,207
Total Other Income	321,225
Total Other Expense	277,835
Net Other Income/(Loss)	43,390
NET INCOME BEFORE DEPRECIATION	489,597
Net Income After Depreciation (Accrual Basis)	246,429
Net Cash Flow (Modified Accrual)	225,879

262 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue