

**Somerset College Academy  
2025-26 BUDGET**

| <b>REVENUE</b>                                       |                  |
|------------------------------------------------------|------------------|
|                                                      | <b>560006</b>    |
| <b>TOTAL REVENUE</b>                                 | <b>1,127,084</b> |
| <b>EXPENSES</b>                                      |                  |
| <b>Total Salaries and Benefits</b>                   | <b>428,924</b>   |
| <b>Total Purchased/Contract Services</b>             | <b>98,300</b>    |
| <b>Total Rent and Utilities</b>                      | <b>111,118</b>   |
| <b>Total Materials &amp; Supplies</b>                | <b>103,929</b>   |
| <b>Total Other</b>                                   | <b>38,455</b>    |
| <b>TOTAL EXPENSES</b>                                | <b>780,726</b>   |
| <b>Net Ordinary Income</b>                           | <b>346,359</b>   |
| <b>Total Other Income</b>                            | <b>40,072</b>    |
| <b>Total Other Expense</b>                           | <b>30,000</b>    |
| <b>Net Other Income/(Loss)</b>                       | <b>10,072</b>    |
| <b>NET INCOME BEFORE DEPRECIATION</b>                | <b>356,431</b>   |
| <b>Net Income After Depreciation (Accrual Basis)</b> | <b>293,524</b>   |
| <b>Net Cash Flow (Modified Accrual)</b>              | <b>205,896</b>   |

59 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue

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