

Somerset College Preparatory Academy (0712)
2025-26 BUDGET

REVENUE	
	560712
TOTAL REVENUE	14,832,409
EXPENSES	
Total Salaries and Benefits	8,096,425
Total Purchased/Contract Services	1,996,632
Total Rent and Utilities	884,013
Total Materials & Supplies	560,673
Total Other	1,231,759
TOTAL EXPENSES	12,769,502
Net Ordinary Income	2,062,907
Total Other Income	671,502
Total Other Expense	480,000
Net Other Income/(Loss)	191,502
NET INCOME BEFORE DEPRECIATION	2,254,409
Net Income After Depreciation (Accrual Basis)	810,167
Net Cash Flow (Modified Accrual)	1,094,934

1393 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue

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