

**Somerset College Academy
2026-27 BUDGET**

REVENUE	
	560006
TOTAL REVENUE	772,125
EXPENSES	
Total Salaries and Benefits	464,951
Total Purchased/Contract Services	119,873
Total Rent and Utilities	121,480
Total Materials & Supplies	118,600
Total Other	38,455
TOTAL EXPENSES	863,358
Net Ordinary Income	(91,233)
Total Other Income	30,000
Total Other Expense	30,000
Net Other Income/(Loss)	-
NET INCOME BEFORE DEPRECIATION	(91,233)
Net Income After Depreciation (Accrual Basis)	(111,233)
Net Cash Flow (Modified Accrual)	(69,233)

59 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue

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