

Somerset College Preparatory Academy (0712)
2026-27 BUDGET

REVENUE	
	560712
TOTAL REVENUE	14,180,293
EXPENSES	
Total Salaries and Benefits	7,986,523
Total Purchased/Contract Services	2,025,879
Total Rent and Utilities	1,001,150
Total Materials & Supplies	483,600
Total Other	1,189,711
TOTAL EXPENSES	12,686,863
Net Ordinary Income	1,493,431
Total Other Income	605,000
Total Other Expense	550,000
Net Other Income/(Loss)	55,000
NET INCOME BEFORE DEPRECIATION	1,548,431
Net Income After Depreciation (Accrual Basis)	147,915
Net Cash Flow (Modified Accrual)	579,007

1340 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue

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