

**Somerset East Prep
2024-25 BUDGET**

REVENUE	
	065391
TOTAL REVENUE	2,155,190
EXPENSES	
Total Salaries and Benefits	1,338,278
Total Purchased/Contract Services	327,274
Total Rent and Utilities	187,772
Total Materials & Supplies	62,713
Total Other	94,299
TOTAL EXPENSES	2,010,336
Net Ordinary Income	144,854
Total Other Income	180,681
Total Other Expense	163,921
Net Other Income/(Loss)	16,760
NET INCOME BEFORE DEPRECIATION	161,614
Net Income After Depreciation (Accrual Basis)	(121,354)
Net Cash Flow (Modified Accrual)	(132,286)

166 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue