

**Somerset Neighborhood School
2025-26 BUDGET**

REVENUE	
	065021
TOTAL REVENUE	5,528,816
EXPENSES	
Total Salaries and Benefits	3,425,366
Total Purchased/Contract Services	845,612
Total Rent and Utilities	299,334
Total Materials & Supplies	301,040
Total Other	62,998
TOTAL EXPENSES	4,934,350
Net Ordinary Income	594,465
Total Other Income	304,638
Total Other Expense	354,737
Net Other Income/(Loss)	(50,099)
NET INCOME BEFORE DEPRECIATION	544,366
Net Income After Depreciation (Accrual Basis)	140,378
Net Cash Flow (Modified Accrual)	164,494

504 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue