

**Somerset Academy Kendall
2024-25 BUDGET**

REVENUE	
	134037
TOTAL REVENUE	2,746,049
EXPENSES	
Total Salaries and Benefits	1,569,600
Total Purchased/Contract Services	455,009
Total Rent and Utilities	158,580
Total Materials & Supplies	120,275
Total Other	127,921
TOTAL EXPENSES	2,431,383
Net Ordinary Income	314,665
Total Other Income	714,154
Total Other Expense	561,336
Net Other Income/(Loss)	152,819
NET INCOME BEFORE DEPRECIATION	467,484
Net Income After Depreciation (Accrual Basis)	9,687
Net Cash Flow (Modified Accrual)	79,354

226 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue