

Somerset Academy Elementary School South Miami Campus
2024-25 BUDGET

REVENUE	
	132007
TOTAL REVENUE	6,363,023
EXPENSES	
Total Salaries and Benefits	3,510,522
Total Purchased/Contract Services	857,332
Total Rent and Utilities	336,276
Total Materials & Supplies	486,423
Total Other	185,959
TOTAL EXPENSES	5,376,511
Net Ordinary Income	986,512
Total Other Income	1,537,014
Total Other Expense	1,376,272
Net Other Income/(Loss)	160,742
NET INCOME BEFORE DEPRECIATION	1,147,254
Net Income After Depreciation (Accrual Basis)	519,168
Net Cash Flow (Modified Accrual)	524,987

490 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue