

**Somerset Academy Pompano (K-5)**  
**2024-25 BUDGET**

REVENUE	
	065388
<b>TOTAL REVENUE</b>	<b>2,041,417</b>
EXPENSES	
<b>Total Salaries and Benefits</b>	<b>890,949</b>
<b>Total Purchased/Contract Services</b>	<b>361,790</b>
<b>Total Rent and Utilities</b>	<b>145,601</b>
<b>Total Materials &amp; Supplies</b>	<b>147,855</b>
<b>Total Other</b>	<b>107,055</b>
<b>TOTAL EXPENSES</b>	<b>1,653,250</b>
<b>Net Ordinary Income</b>	<b>388,167</b>
<b>Total Other Income</b>	<b>129,150</b>
<b>Total Other Expense</b>	<b>120,151</b>
<b>Net Other Income/(Loss)</b>	<b>8,999</b>
<b>NET INCOME BEFORE DEPRECIATION</b>	<b>397,166</b>
<b>Net Income After Depreciation (Accrual Basis)</b>	<b>277,174</b>
<b>Net Cash Flow (Modified Accrual)</b>	<b>177,139</b>

152 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue