

**Somerset Pines Academy
2025-26 BUDGET**

| REVENUE | |
|--|------------------|
| | 135030 |
| TOTAL REVENUE | 5,267,714 |
| EXPENSES | |
| Total Salaries and Benefits | 3,296,245 |
| Total Purchased/Contract Services | 777,525 |
| Total Rent and Utilities | 266,994 |
| Total Materials & Supplies | 171,750 |
| Total Other | 279,736 |
| TOTAL EXPENSES | 4,792,250 |
| Net Ordinary Income | 475,464 |
| Total Other Income | 367,600 |
| Total Other Expense | 326,872 |
| Net Other Income/(Loss) | 40,728 |
| NET INCOME BEFORE DEPRECIATION | 516,192 |
| Net Income After Depreciation (Accrual Basis) | 69,092 |
| Net Cash Flow (Modified Accrual) | 105,520 |

450 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue

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