

**Somerset Preparatory Academy High (Homestead)**  
**2025-26 BUDGET**

<b>REVENUE</b>	
	137242
<b>TOTAL REVENUE</b>	<b>4,569,474</b>
<b>EXPENSES</b>	
<b>Total Salaries and Benefits</b>	<b>2,243,993</b>
<b>Total Purchased/Contract Services</b>	<b>552,200</b>
<b>Total Rent and Utilities</b>	<b>226,976</b>
<b>Total Materials &amp; Supplies</b>	<b>437,944</b>
<b>Total Other</b>	<b>312,445</b>
<b>TOTAL EXPENSES</b>	<b>3,773,559</b>
<b>Net Ordinary Income</b>	<b>795,916</b>
<b>Total Other Income</b>	<b>204,100</b>
<b>Total Other Expense</b>	<b>164,878</b>
<b>Net Other Income/(Loss)</b>	<b>39,222</b>
<b>NET INCOME BEFORE DEPRECIATION</b>	<b>835,138</b>
<b>Net Income After Depreciation (Accrual Basis)</b>	<b>438,457</b>
<b>Net Cash Flow (Modified Accrual)</b>	<b>606,738</b>

410 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue

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