

Somerset Academy Boca
2024-25 BUDGET

REVENUE	
	503413
TOTAL REVENUE	4,698,517
EXPENSES	
Total Salaries and Benefits	3,165,759
Total Purchased/Contract Services	568,176
Total Rent and Utilities	207,451
Total Materials & Supplies	299,300
Total Other	141,005
TOTAL EXPENSES	4,381,691
Net Ordinary Income	316,826
Total Other Income	389,761
Total Other Expense	261,726
Net Other Income/(Loss)	128,035
NET INCOME BEFORE DEPRECIATION	444,861
Net Income After Depreciation (Accrual Basis)	210,633
Net Cash Flow (Modified Accrual)	229,178

390 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue