

**Somerset Academy Elementary School South Miami Campus  
2025-26 BUDGET**

<b>REVENUE</b>	
	<b>132007</b>
<b>TOTAL REVENUE</b>	<b>5,794,271</b>
<b>EXPENSES</b>	
<b>Total Salaries and Benefits</b>	<b>3,658,809</b>
<b>Total Purchased/Contract Services</b>	<b>798,524</b>
<b>Total Rent and Utilities</b>	<b>336,276</b>
<b>Total Materials &amp; Supplies</b>	<b>364,268</b>
<b>Total Other</b>	<b>185,959</b>
<b>TOTAL EXPENSES</b>	<b>5,343,835</b>
<b>Net Ordinary Income</b>	<b>450,436</b>
<b>Total Other Income</b>	<b>1,452,525</b>
<b>Total Other Expense</b>	<b>1,120,370</b>
<b>Net Other Income/(Loss)</b>	<b>332,155</b>
<b>NET INCOME BEFORE DEPRECIATION</b>	<b>782,591</b>
<b>Net Income After Depreciation (Accrual Basis)</b>	<b>125,717</b>
<b>Net Cash Flow (Modified Accrual)</b>	<b>187,738</b>

479 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue