

Somerset Academy Miramar South
2025-26 BUDGET

REVENUE	
	065054
TOTAL REVENUE	2,290,672
EXPENSES	
Total Salaries and Benefits	1,469,257
Total Purchased/Contract Services	303,181
Total Rent and Utilities	260,975
Total Materials & Supplies	115,725
Total Other	58,733
TOTAL EXPENSES	2,207,871
Net Ordinary Income	82,801
Total Other Income	108,600
Total Other Expense	80,902
Net Other Income/(Loss)	27,698
NET INCOME BEFORE DEPRECIATION	110,499
Net Income After Depreciation (Accrual Basis)	72,499
Net Cash Flow (Modified Accrual)	110,499

215 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue