

Somerset Academy Charter Elementary School (South Homestead)
2024-25 BUDGET

REVENUE	
	130339
TOTAL REVENUE	6,898,268
EXPENSES	
Total Salaries and Benefits	3,717,013
Total Purchased/Contract Services	688,672
Total Rent and Utilities	343,835
Total Materials & Supplies	456,753
Total Other	96,426
TOTAL EXPENSES	5,302,699
Net Ordinary Income	1,595,568
Total Other Income	837,632
Total Other Expense	543,578
Net Other Income/(Loss)	294,054
NET INCOME BEFORE DEPRECIATION	1,889,622
Net Income After Depreciation (Accrual Basis)	1,392,535
Net Cash Flow (Modified Accrual)	1,352,389

555 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue