

**Somerset Academy Bay Middle School**  
**2024-25 BUDGET**

<b>REVENUE</b>	
	<b>136128</b>
<b>TOTAL REVENUE</b>	<b>3,033,340</b>
<b>EXPENSES</b>	
<b>Total Salaries and Benefits</b>	<b>1,499,134</b>
<b>Total Purchased/Contract Services</b>	<b>522,041</b>
<b>Total Rent and Utilities</b>	<b>200,425</b>
<b>Total Materials &amp; Supplies</b>	<b>317,161</b>
<b>Total Other</b>	<b>154,992</b>
<b>TOTAL EXPENSES</b>	<b>2,693,752</b>
<b>Net Ordinary Income</b>	<b>339,588</b>
<b>Total Other Income</b>	<b>127,029</b>
<b>Total Other Expense</b>	<b>99,127</b>
<b>Net Other Income/(Loss)</b>	<b>27,902</b>
<b>NET INCOME BEFORE DEPRECIATION</b>	<b>367,489</b>
<b>Net Income After Depreciation (Accrual Basis)</b>	<b>196,959</b>
<b>Net Cash Flow (Modified Accrual)</b>	<b>211,280</b>

259 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue