

**Somerset Village Academy
2025-26 BUDGET**

REVENUE	
	065004
TOTAL REVENUE	2,927,626
EXPENSES	
Total Salaries and Benefits	1,711,262
Total Purchased/Contract Services	404,500
Total Rent and Utilities	205,701
Total Materials & Supplies	136,925
Total Other	175,866
TOTAL EXPENSES	2,634,254
Net Ordinary Income	293,372
Total Other Income	349,500
Total Other Expense	269,798
Net Other Income/(Loss)	79,702
NET INCOME BEFORE DEPRECIATION	373,074
Net Income After Depreciation (Accrual Basis)	145
Net Cash Flow (Modified Accrual)	62,924

255 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue

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