

**Somerset Academy Charter High School
2025-26 BUDGET**

REVENUE	
	137042
TOTAL REVENUE	10,927,540
EXPENSES	
Total Salaries and Benefits	5,382,498
Total Purchased/Contract Services	1,633,877
Total Rent and Utilities	725,083
Total Materials & Supplies	521,875
Total Other	927,769
TOTAL EXPENSES	9,191,102
Net Ordinary Income	1,736,439
Total Other Income	1,308,400
Total Other Expense	1,420,234
Net Other Income/(Loss)	(111,834)
NET INCOME BEFORE DEPRECIATION	1,624,604
Net Income After Depreciation (Accrual Basis)	62,554
Net Cash Flow (Modified Accrual)	545,669

965 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue