

**Somerset Arts Academy
2025-26 BUDGET**

REVENUE	
	132012
TOTAL REVENUE	4,908,342
EXPENSES	
Total Salaries and Benefits	3,077,358
Total Purchased/Contract Services	707,493
Total Rent and Utilities	227,188
Total Materials & Supplies	284,420
Total Other	232,933
TOTAL EXPENSES	4,529,392
Net Ordinary Income	378,950
Total Other Income	389,500
Total Other Expense	410,083
Net Other Income/(Loss)	(20,583)
NET INCOME BEFORE DEPRECIATION	358,367
Net Income After Depreciation (Accrual Basis)	29,605
Net Cash Flow (Modified Accrual)	135,322

412 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue