

**Somerset Academy Lakes Charter School
2025-26 BUDGET**

REVENUE	
	504091
TOTAL REVENUE	5,242,555
EXPENSES	
Total Salaries and Benefits	3,280,779
Total Purchased/Contract Services	649,389
Total Rent and Utilities	217,894
Total Materials & Supplies	162,700
Total Other	390,814
TOTAL EXPENSES	4,701,576
Net Ordinary Income	540,979
Total Other Income	150,000
Total Other Expense	150,000
Net Other Income/(Loss)	-
NET INCOME BEFORE DEPRECIATION	540,979
Net Income After Depreciation (Accrual Basis)	10,506
Net Cash Flow (Modified Accrual)	225,902

420 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue